



**REPORT of
DIRECTOR OF RESOURCES**

to
**FINANCE AND CORPORATE SERVICES COMMITTEE
14 JUNE 2017**

ANNUAL TREASURY OUTTURN REPORT 2016 / 17

1. PURPOSE OF THE REPORT

- 1.1 To consider the annual treasury outturn report in accordance with the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Treasury Management.

2. RECOMMENDATION

To the Council:

That the annual Treasury Management report for 2016 / 17 (**APPENDIX A**) be approved.

3. SUMMARY OF KEY ISSUES

- 3.1 This report covers treasury activity and the associated monitoring and control of risk.
3.2 The full report for consideration is attached as **APPENDIX A**.

4. CONCLUSION

- 4.1 Despite low investment returns across the market, the Council's investment returns are higher than revised budget estimates.

5. IMPACT ON CORPORATE GOALS

- 5.1 This report links to the outcome of maximising resources.

6. IMPLICATIONS

- (i) **Impact on Customers** – None.
(ii) **Impact on Equalities** – None.

- (iii) **Impact on Risk** – Risks have been managed with the parameters set out in the Treasury Management Policies and Practices.
- (iv) **Impact on Resources (financial)** – Investment interest earned in 2016 / 17 was £210,178 which was £18,178 more than the revised budget estimate.
- (v) **Impact on Resources (human)** – None.
- (vi) **Impact on the Environment** – None.

Background Papers: None.

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